

**AUGUSTA AFFORDABLE HOUSING CORPORATION
BOARD OF DIRECTORS MEETING
J. Madden Reid Administrative Building, 1435 Walton Way
Thursday, February 2, 2012**

**RODGER B. MURCHISON, CHAIRMAN
KENNETH B. MARTIN, VICE CHAIRMAN
PAT WALKER
MARY FALLEN
DAVID H. STEELE
JACKSON K. WIDENER, JR.
JACOB L. OGLESBY, EXECUTIVE DIRECTOR**

AGENDA

- 1. Approval of the Minutes of the October 26, 2011 Board Meeting.**

- 2. Approval of Resolutions Amending the Operating Agreement of its Subsidiaries, AAHC I, LLC and AAHC II, LLC and to make certain tax elections under the Internal Revenue Code.**
 - Amendment to Operating Agreement of AAHC I, LLC**
 - Amendment to Operating Agreement of AAHC II, LLC**
 - AAHC I, LLC Election Pursuant to I.R.C. Section 168(h)(6)F(ii)**
 - AAHC II, LLC Election Pursuant to I.R.C. Section 168(h)(6)F(ii)**
 - Form 8832 Entity Classification Election**